



MIC Working Item: Stability Limit in Markets and Operations Monthly Progress Report

August - September MIC Update

1. MIC Working Item: Stability Limit in Markets and Operations

Issue Status

- a. Committee voted on two proposal at the September MIC meeting.

Target Completion

October 2020

Progress Update

- A. Joe Ciabattoni reviewed the Capacity Constraint proposal.
- B. Paul Sotkiewicz, on behalf of JPower, reviewed the Opportunity Cost proposal. A friendly amendment was offered by DC Energy to the after-the-fact reporting requirements.

Stakeholders discussed concerns that the after-the-fact reporting requirements proposed in the Opportunity Cost proposal may not adhere to the current market confidentiality rules. An amendment was added to both proposals to clarify that any reporting requirement would need to meet the confidentiality requirements. The stakeholders voted on the proposal with the understanding that the tariff and manual language for any proposal that passed the vote would be reviewed at the MIC before taking it to the Markets and Reliability Committee for a first read. Alex Stern, PSEG, requested that a non-binding vote be taken on if the Committee prefers the Opportunity Cost proposal to the Status Quo. There were no objections to this suggestion and the additional non-binding vote was taken.

The committee endorsed the Capacity Constraint proposal with 126 (64%) in favor, 70 (36%) opposed and 20 abstentions.

The committee endorsed the Opportunity Cost proposal with 128 (58%) in favor, 92 (42%) opposed and 11 abstentions.

A non-binding vote preferred the Capacity Constraint proposal with 149 (71%) in favor over status quo 62 (29%).

A non-binding vote preferred the Opportunity Cost proposal with 134 (72%) in favor over status quo 51 (28%).

The Capacity Constraint proposal moves to the Market and Reliability Committee (MRC) as the primary motion and the Opportunity Cost proposal as the alternate motion.