



# ARR FTR Market Task Force Monthly Progress Report

5/26/2020

## 1. [ARR/FTR Market Review](#)

### **Issue Status**

The ARR FTR Market Task Force (AFMTF) is currently in the education and analysis phase.

### **Target Completion**

The AFMTF is expected to complete by the end of 2020.

### **Progress Update**

The AFMTF has held four meetings to date. At the most recent meeting on April 29, 2020, PJM provided education on Incremental Auction Revenue Rights (IARRs) and presented a summary of the FTR Market Review Whitepaper. Perspectives of the PJM ARR/FTR Market were shared, first by Dr. Joe Bowring and Dr. Howard Haas of Monitoring Analytics, then by Abram Klein of Appian Way Energy Partners, followed by CAPS consultant Dr. Parsons. Additionally, an educational reference document comparing congestion hedging markets across domestic RTOs and ISOs was made available.

The AFMTF has completed the majority of its planned education and any additional education will be provided upon request throughout the remainder of the task force meetings.

Recognizing the Independent Consultants' Recommendation F3 of the [Report of the Independent Consultants on the GreenHat Default](#), and guided by PJM Board Chair's [letter](#), PJM is in the process of engaging a consultant to assist with the recommended review. The review's scope and timing, and the associated changes to the work plan of the AFMTF will be discussed at the upcoming AFMTF meeting on May 27, 2020 from 9AM to 12PM.

### **Action Requested**

No action requested at this time.