

DC-OPC Quadrennial Review Proposal

Markets & Reliability Committee

September 27, 2018

Office of the People's Counsel for the District of Columbia



Same as PJM and IMM Proposals

- ❖ Gas Pricing Hubs (PJM)
- ❖ 55/45 Debt to Equity Ratio (PJM)
- ❖ No Cost Adder (IMM)
- ❖ Mean of Annual Net E&AS (IMM)
- ❖ 1% Left Shift of VRR Curve (PJM & IMM)
- ❖ Use of H Frame Type (PJM & IMM)

Reference Resource Technology

- ❖ Combined-Cycle is the appropriate Reference Resource Technology
- ❖ Recommendation of The Brattle Group
- ❖ CC is the dominant technology of new generation in PJM
- ❖ CC Net CONE is 25–63% below CT Net CONE due to much higher E&AS revenues
- ❖ Reduces capacity over-procurement
- ❖ No significant effect on reliability